TRANSFORMING TOMORROW TOGETHER | GREATER MANKATO 2040 STRATEGIC PILLARS SUMMARY APRIL 2024

PILLAR 2: POSITIONING THE REGION AS A RENOWNED FOOD AND BIO-ECONOMY CENTER



This Strategic Pillar summary report lays out the outcomes and direction for this pillar topic, as determined in the engagement sessions, with over 1,000 people contributing ideas and perspectives. This process has produced lots of ideas and strategic vision, which have been condensed into this Strategic Pillar summary.

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POSITIONING THE REGION AS A RENOWNED FOOD AND BIO-ECONOMY CENTER

STRATEGIC OBJECTIVES:

• Become a leading food, bioscience and bioeconomy innovation center

• Foster sustainability and regenerative practices

• Boost regional reputation and relevance on national and global scale

IMPORTANCE OF A 'RENOWNED FOOD AND BIO-ECONOMY CENTER'

The ability to produce food and biomass is a key economic driver for the upper Midwest and the Greater Mankato region. Overall, southern Minnesota has some of the highest levels of solid biomass resources per square mile in both the United States and the world. This biomass production capability is the foundation of new possibilities in the bioeconomy. The region is uniquely positioned to be a key player in the coming food and bioeconomy revolution, with its combination of food production capability, abundant fresh water, and access to renewable energy.





- The region is perfectly positioned to capitalize on the emerging importance of the bioeconomy. The future of biomass, and the various aspects of the bioeconomy have enormous potential.
- Society is placing greater importance on environmental sustainability. Developing and demonstrating sound environmental credentials will be important for the region and its resource based industries.



The food, agriculture and bioeconomy sectors

offer a chance to uniquely identify and differentiate

the region on a national and global scale.



PROPOSED STRATEGIC ACTION AREAS

The ability to produce food and biomass is a key economic driver for the upper Midwest. The Greater Mankato region has a great opportunity to empower GreenSeam to leverage the 'future of biomass', as a key part of region's value proposition.

Proposed strategic action areas to support this pillar include:

ELEVATE THE FOCUS ON FOOD AND BIOECONOMY

There is a clear and compelling opportunity in the food and bioeconomy space, driven by the local production capability, a high level of sophistication of the existing industry, and increasing global demand. However, this opportunity does not seem to be well understood and appreciated by many people in the region and seems to be tied to an outdated view of 'agriculture'. The important future opportunity should be promoted, and the modern scientific nature of the food system highlighted.

ENHANCE STRATEGIC LEVERAGE AND INFLUENCE

The bioeconomy is a key area of increasing interest and investment. The region should support GreenSeam as the 'go-to' voice for bioeconomy, food, agricultural innovation and Policy, and elevate the regional focus on this sector.

AMPLIFY THE GREENSEAM BRAND

Connected to the previous bullet point, the region should support the expansion and amplification of the GreenSeam brand and profile and recognize it as a strong local purpose-based consortium. This will help promote the role the region plays in the important global food system, and the future potential.



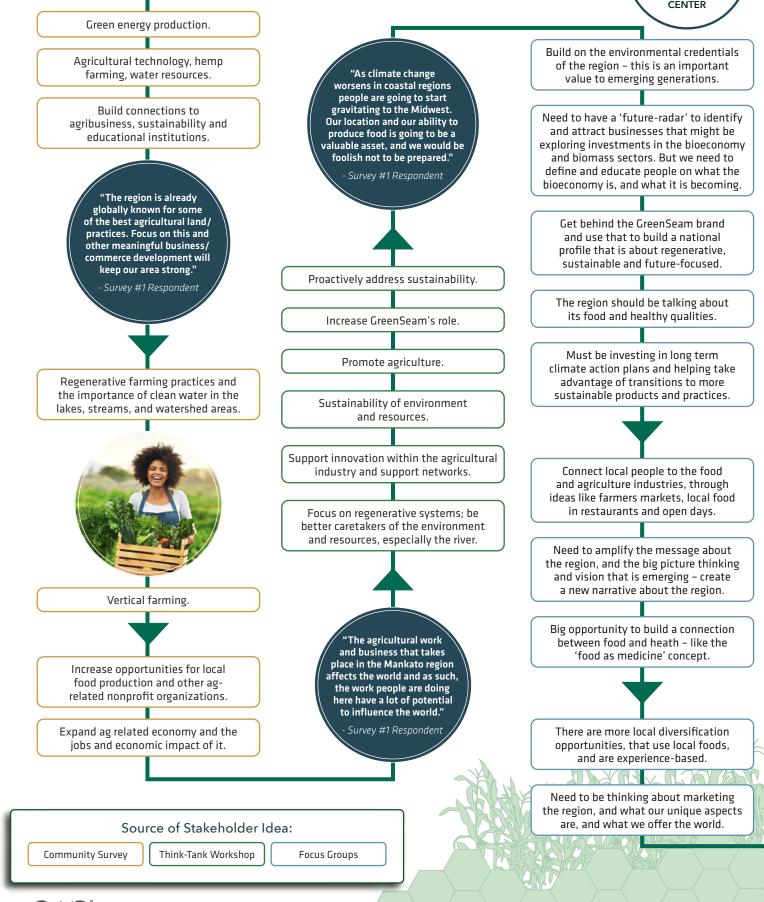
- The bio-economy is a term used to define an economic system that focuses on the sustainable use of renewable biological resources. Instead of relying solely on finite fossil fuels, the bio-economy emphasizes utilizing resources such as plants, algae, and waste materials to produce a wide range of products, from food and feed to biofuels, biochemicals, and bioplastics.
- FutureInsight
 The bio-economy encompasses various sectors including agriculture, forestry, fisheries, and biotechnology, aiming to create value from biological materials in a way that is environmentally friendly and economically viable. It's about harnessing the power of nature to drive innovation and create sustainable solutions for a variety of industries and challenges.



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IDEAS FROM STAKEHOLDERS

PILLAR 2: POSITIONING THE REGION AS A RENOWNED FOOD AND BIO-ECONOMY CENTER





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The Greater Mankato Growth, Inc organization (GMG) has agreed to take the leadership role in helping develop the implementation plan, and will be convening other regional stakeholders to work on the Strategic Pillars and potential action areas. This work will progress through 2024.

For more information about Transforming Tomorrow Together - Greater Mankato 2040, please contact:



PRESIDENT & CEO

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'Transforming Tomorrow Together - Greater Mankato 2040' is a planning and visioning project exploring the future of the Greater Mankato region. This regional planning process has been supported by a wide range of stakeholders and institutions in the Greater Mankato region. This project is about coming together as a region and building a vision and roadmap for 2040.

More details about the initiative and the associated data analysis are available on the project portal:

lab2.future-iq.com/greater-mankato-2040/













